



# Montcalm Community College

## Budget Revenues

<u>SOURCE REVENUES</u>	<b>2023-24 PROPOSED BUDGET</b>	<b>2022-23 AMENDED BUDGET</b>	<b>INCREASE (DECREASE)</b>	
State Appropriations	3,880,422	3,767,390	\$ 113,032	3% increase
Local Property Tax	7,358,000	6,977,126	380,874	5% increase
State Grants	100,000	120,000	(20,000)	estimated decrease
<b>Total State &amp; Federal Revenues</b>	<b>\$ 11,338,422</b>	<b>\$ 10,864,516</b>	<b>\$ 473,906</b>	
Tuition	4,216,801	3,972,557	244,245	2% tuition incr., 3% enrollment incr.
Fees	1,416,563	1,397,404	19,159	
<b>Total Tuition &amp; Fees</b>	<b>\$ 5,633,364</b>	<b>\$ 5,369,961</b>	<b>\$ 263,404</b>	
Continuing Education	50,000	94,285	(44,285)	decreased employer training
Interest Income	15,000	19,000	(4,000)	
Miscellaneous	105,000	670,091	(565,091)	B & N, misc., equip. sale
<b>Subtotal Other Revenues</b>	<b>\$ 170,000</b>	<b>\$ 783,376</b>	<b>\$ (613,376)</b>	(gift in FY 22-23 was the increase)
	<b>\$ 17,141,786</b>	<b>\$ 17,017,853</b>	<b>\$ 123,934</b>	
<u>Activities Building Self-Supporting</u>				
Admissions and Fees	55,000	46,300	8,700	recreation courses
Rentals	15,000	15,000	-	
Local Taxes	345,000	342,451	2,549	
<b>Total Self-Supporting</b>	<b>\$ 415,000</b>	<b>\$ 403,751</b>	<b>\$ 11,249</b>	
<b>Total Genreal Fund Revenues</b>	<b>\$ 17,556,786</b>	<b>\$ 17,421,604</b>	<b>\$ 135,183</b>	